



Take Your Pick Albany: Evaluating the Dozens of Options for Funding the MTA's 2025-29 Capital Plan

Funding Source	Description	Approximate Maximum Annual Revenue Raised	Estimated Bondable Amount (NYS Comptroller rate of 16.667%)*	Percent of FY26 Proposed Executive Budget (\$252 billion)	Applies to Businesses or Individuals	Applies to city, MTA region, or state	Progressive or Regressive	Positive climate benefits	Equity Benefits	Existing Bill
Progressive Income Tax	Implementing a progressive income tax that would increase rates for single taxpayers making over \$300,000 a year, and married taxpayers making over \$450,000 a year.	\$12 to \$18 billion	\$200,004,000,000 to \$300,006,000,000	4.762% to \$7.143%	Individuals	State	Progressive	Indirect Benefit	Positive	S1622/A1281 (Jackson/Meeks)
Capital Gains Tax	Raises taxes on capital gains to between 7% and 17% depending on income tier	\$7 billion	\$ 116,669,000,000	2.778%	Both	State	Progressive	Indirect Benefit	Positive	S1439/A676 (Rivera/Kim)
Recurring 2% of State Budget	Investing 2% of the state budget annually remitted directly to the MTA Capital Plan, similar to other essential state agencies	\$5 billion	\$ 83,335,000,000	1.984%	Both	State	NA	Indirect Benefit	Positive	
Pricing Parking	Pricing only half of on-street spaces in New York City—the majority of which are currently free — with an average revenue of \$5.50 a day per space. Parking prices would be based on demand, with higher rates in busier areas like Midtown Manhattan	\$3 billion	\$ 50,001,000,000	1.190%	Individuals	City	Progressive	Direct Benefit	Positive	
Recurring 1% of State Budget	Investing 1% of the state budget annually remitted directly to the MTA Capital Plan, similar to other essential state agencies	\$2.52 billion	\$ 42,000,840,000	1.000%	Both	State	NA	Indirect Benefit	Positive	
"Share Our Wealth" Proposal: Increase corporate tax rate on wealthiest corporations	Increase the corporate tax rate by 1.75% on major corporations	\$2 billion	\$ 33,334,000,000	0.794%	Businesses	State	Progressive	Indirect Benefit	Positive	Assembly One-House Budget Proposals: Share Our Wealth Coalition
VMT Fee (NY State)	1 cent fee on every vehicle mile traveled in New York State	\$1.2 billion	\$ 20,000,400,000	0.476%	Both	State	Nuanced	Direct Benefit	Positive	
PMT increase on New York City businesses	Increasing the Payroll Mobility Tax for New York City businesses, as suggested by Governor Hochul during the Congestion Pricing pause	\$1 billion	\$ 16,667,000,000	0.397%	Businesses	City	Regressive	Negligible Benefit	Negative	
Retail Delivery Fee (Package Tax)	25 cent fee on online packages delivered in New York City, with exceptions for essential goods	\$1 billion	\$ 16,667,000,000	0.397%	Individuals	City	Nuanced	Direct Benefit	Positive	S5895/A6204 (Gounardes/Carroll) with modifications to exempt essential goods
Increasing the corporate franchise tax surcharge	Raising the corporate franchise tax surcharge just within New York City from 28.9 to 64 percent	\$1 billion	\$ 16,667,000,000	0.397%	Businesses	City	Progressive	Indirect Benefit	Positive	
"Share Our Wealth" Proposal: Increase tax rate on wealthiest 0.5% of New Yorkers	Increase New York's top tax rates for those earning over \$5 million and over \$25 million by 0.5%	\$1 billion	\$ 16,667,000,000	0.397%	Individuals	State	Progressive	Indirect Benefit	Positive	FY24 Senate and Assembly One-House Budget Proposals: Share Our Wealth Coalition

NY Sales Tax Increase by 0.375%	Increasing the NY sales tax within the MTA region	\$1 billion	\$ 16,667,000,000	0.397%	Individuals	MTA Region	Regressive	Negligible Benefit	Negative	Proposed by Joe Lhota
VMT Fee (MTA Region)	1 cent fee on every vehicle mile traveled in the 12-county MTA region	\$610 million	\$ 10,166,870,000	0.242%	Both	MTA Region	Nuanced	Direct Benefit	Positive	
Ending Sales Tax exemption for precious metals	Extending the Sales Tax to include sales of precious metal bullion, including gold bars and coins	\$601 million	\$ 10,016,867,000	0.238%	Individuals	State	Progressive	Negligible Benefit	Positive	Proposed by Senator Gounardes
Raising the Real Property Transfer Tax	Raising the Real Property Transfer Tax on properties over \$5 million to a level so that their combined RPTT and Mortgage Recording Tax rates would not be lower than rates for residential properties	\$600 million	\$ 10,000,200,000	0.238%	Both	City	Progressive	Negligible Benefit	Positive	
Extending the General Corporation Tax to insurance company income	Insurance companies are the only major corporation category that do not pay New York City business taxes. Extending the General Corporation Tax to insurance company income would close this gap.	\$510 million	\$ 8,500,170,000	0.202%	Businesses	City	Progressive	Negligible Benefit	Positive	
End fossil fuel subsidies	Eliminate dozens of state tax credits and incentives for fossil fuels	\$336 million	\$ 5,600,112,000	0.133%	Businesses	State	Progressive	Direct Benefit	Positive	Stop Climate Polluter Handouts Act (A7949-A (Simon) / S3389 (Krueger))
Adding a corporate tax surcharge to the corporate franchise tax	4 percent corporate tax surcharge	\$300 million	\$ 5,000,100,000	0.119%	Businesses	City	Progressive	Indirect Benefit	Positive	
Tax on Sugar-Sweetened Beverages	1 cent per ounce tax on sugar-sweetened beverages with any added caloric sweetener in New York City	\$288 million	\$ 4,800,096,000	0.114%	Individuals	City	Regressive	Negligible Benefit	Nuanced	
City mansion tax	Creates a New York City mansion tax on residential properties selling for \$2 million or more in addition to existing city and state Real Property Transfer Tax (RPTT) rates.	\$270 million	\$ 4,500,090,000	0.107%	Individuals	City	Progressive	Negligible Benefit	Positive	
Pied-a-terre tax	Tax on properties used as second homes in NYC	\$232 million	\$ 3,866,744,000	0.092%	Individuals	City	Progressive	Indirect Benefit	Positive	SXXX/A1044 (Hoylman-Sigal/Glick)
PMT Increase for remaining MTA region counties not impacted by 2023 increase	Extending the 0.26 percent Payroll Mobility Tax increase passed in the FY24 Enacted Budget only for New York City to the remaining suburban counties in the MTA Region	\$200 million	\$ 3,333,400,000	0.079%	Businesses	MTA Region	Progressive	Negligible Benefit	Positive	
Increasing the Alcohol Sales Tax	Increasing the sales tax for alcohol sales in New York City by 3 percent	\$150 million	\$ 2,500,050,000	0.060%	Individuals	City	Regressive	Negligible Benefit	Nuanced	
Eliminate the Property Tax Exemption For Madison Square Garden	Eliminate Madison's full exemption from property tax liability	\$42 million	\$ 700,014,000	0.017%	Businesses	City	Progressive	Negligible Benefit	Positive	
TOTAL:		\$44.859 billion	\$ 747,664,953,000							

*Bonding rate may vary depending on characteristics of funding stream and guarantees agreed upon